



**\*CORRECTION - updated from original posting on 3/31/16\***

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I. ISSUE INFORMATION

**Issuer** OKLAHOMA STUDENT LOAN AUTHORITY  
525 Central Park Drive, Ste. 600  
Oklahoma City, OK 73105  
405-556-9210

**Base Cusip** 679110

**Issue Issued** 1995 Master Bond Resolution  
November 9, 1995

**Contact:**

**Email** [finance@osla.org](mailto:finance@osla.org)

**Investor Website** <http://www.oslafinancial.com>

**Trustee** BOKF, NA dba Bank of Oklahoma

**Trustee Website** [www.bokf.com](http://www.bokf.com)

**OSLA 1995 MASTER BOND RESOLUTION**  
**Quarterly Servicing Report**

**Report Date: March 31, 2016**  
**Reporting Period: 1/1/16-3/31/16**

**II. DEBT SUMMARY**

Series	CUSIP	Issue Date	Maturity	Method of Interest	Fedl Income Tax Status <sup>6</sup>	Principal Issued	Less: Principal Matured	Less: Principal Redemptions	Principal Amount Outstanding
<b>Senior</b>									
1995A-1 <sup>3</sup>	679110CB0	11/9/1995	9/1/2025	Auction	Tax-Exempt	\$21,600,000	-	13,900,000	\$7,700,000
1995A-2 <sup>1</sup>	679110CC8	11/9/1995	9/1/2025	Auction	Tax-Exempt	7,000,000	-	7,000,000	-
2001A-1 <sup>3</sup>	679110CQ7	6/1/2001	6/1/2031	5.63%	Tax-Exempt	15,625,000	-	15,625,000	-
2001A-2 <sup>3,5</sup>	679110CT1	12/20/2001	12/1/2031	Auction	Taxable	50,000,000	-	50,000,000	-
2001A-3 <sup>3</sup>	679110CU8	12/20/2001	12/1/2031	Auction	Taxable	25,000,000	-	25,000,000	-
2001A-4 <sup>3</sup>	679110CS3	12/20/2001	12/1/2017	Qtrly Cp	Taxable	50,000,000	-	39,000,000	11,000,000
2004A-1 <sup>3</sup>	679110CY0	1/30/2004	12/1/2033	Auction	Tax-Exempt	40,625,000	-	27,225,000	13,400,000
2004A-2 <sup>3</sup>	679100CZ7	10/14/2004	6/1/2034	Auction	Tax-Exempt	40,625,000	-	22,275,000	18,350,000
2004A-3 <sup>4</sup>	679110DA1	11/10/2004	9/1/2034	1M LIBOR +	Taxable	100,000,000	-	100,000,000	-
2007A-1 <sup>2</sup>	679110DD5	4/3/2007	3/1/2037	Auction	Tax-Exempt	109,725,000	-	109,725,000	-
<b>Senior</b>						<b>\$460,200,000</b>	<b>-</b>	<b>409,750,000</b>	<b>\$50,450,000</b>
<b>Subordinate</b>									
1995B-1	679110CD6	11/9/1995	9/1/2008	5.80%	Tax-Exempt	\$2,000,000	2,000,000	-	-
1995B-2 <sup>3</sup>	679110CE4	11/9/1995	9/1/2025	6.35%	Tax-Exempt	3,980,000	-	3,980,000	-
1996B-1	679110CF1	8/27/1996	8/1/2004	4.90%	Tax-Exempt	5,975,000	5,975,000	-	-
1996B-2	679110CG9	8/27/1996	8/1/2008	5.10%	Tax-Exempt	6,230,000	6,230,000	-	-
2001B-1 <sup>3</sup>	679110CR5	6/7/2001	6/1/2031	Auction	Tax-Exempt	25,000,000	-	11,700,000	13,300,000
<b>Subordinate</b>						<b>\$43,185,000</b>	<b>\$14,205,000</b>	<b>\$15,680,000</b>	<b>\$13,300,000</b>
<b>TOTAL</b>						<b>\$503,385,000</b>	<b>\$14,205,000</b>	<b>\$425,430,000</b>	<b>\$63,750,000</b>

<sup>1</sup> Redeemed into Series 2007A-1 on June 1, 2007.

<sup>2</sup> Redeemed into new issue 2008IIA-1 on October 29, 2008.

<sup>3</sup> Redeemed Outstanding Debt with Principal Collections from Student Borrowers and/or Purchase of Outstanding Debt through Unsolicited Bid Offers.

<sup>4</sup> Redeemed into new issue 2013-1 on April 11, 2013.

<sup>5</sup> Partial redemption into new issue 2013-1 on April 11, 2013.

<sup>6</sup> All tax-exempt Bonds and Notes are a specific preference item for purposes of the Federal Alternative Minimum Tax.

**OSLA 1995 MASTER BOND RESOLUTION**  
**Quarterly Servicing Report**

**Report Date: March 31, 2016**  
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III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	75,350,806	100%	12,164	558,662
<b>Totals</b>	<b>\$75,350,806</b>	<b>100%</b>	<b>12,164</b>	<b>\$558,662</b>

**OSLA 1995 MASTER BOND RESOLUTION**  
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**IV. PORTFOLIO SUMMARY**

<b>Original Collateral Pool Characteristics</b>	<b>Beg. Balance</b>	<b>Activity</b>	<b>End. Balance</b>
Original Principal Balance	34,580,000	-	34,580,000
Cumulative principal balance acquired through additional note issuance <sup>1</sup>	-	468,805,000	468,805,000
<b>Ending Principal Balance</b>			<b>\$503,385,000</b>

<sup>1</sup>This Master Bond Resolution is now a closed resolution with no recycling or future issuance allowed.

**IV. PORTFOLIO SUMMARY (Cont'd)**

<b>Current Portfolio</b>	<b>Beg. Balance</b>	<b>Activity</b>	<b>End. Balance</b>
Principal Balance	78,014,845	(2,664,038)	75,350,806
Accrued Interest to be Capitalized	196,403	(8,430)	187,972
Total Pool Balance	78,211,247	(2,672,469)	75,538,779
Total Fund Accounts Balance	12,657,076	(6,077,126)	6,579,950
<b>Total Student Loans and Fund Balance</b>	<b>\$90,868,323</b>	<b>(8,749,594)</b>	<b>\$82,118,729</b>
Weighted Average Coupon (WAC)	3.9%		3.9%
Weighted Average Remaining Maturity (WARM-1) <sup>1</sup>	176		176
Weighted Average Remaining Maturity (WARM-2) <sup>2</sup>	177		177
Number of Loans	12,755	(591)	12,164
Number of Borrowers	6,762	(293)	6,469
Average Borrower Indebtedness	11,537		11,648

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

**OSLA 1995 MASTER BOND RESOLUTION**  
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<b>V. FUND BALANCES</b>			
<b>Fund</b>	<b>Beg. Balance</b>	<b>Activity</b>	<b>End. Balance</b>
Tax-Exempt Repayment Account	467,579	934,650	1,402,229
Taxable Repayment Account	1,360,225	(1,165,774)	194,451
Sinking Fund - Principal Account	10,080,472	(5,846,002)	4,234,470
Debt Service Reserve (beginning balance)	748,800		
Less Releases		-	
Less Draws		-	
Plus Investment Earnings		-	
Debt Service Reserve (ending balance)			748,800
<b>Total Fund Balances</b>	<b>\$12,657,076</b>	<b>(6,077,126)</b>	<b>\$6,579,950</b>

**OSLA 1995 MASTER BOND RESOLUTION**  
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**VI. PORTFOLIO CHARACTERISTICS**

**A. LOAN STATUS**

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	30	30	127,897	128,275	0.2%	0.2%	4.1%	4.1%	120	120	148	148
Grace	2	0	3,625	0	0.0%	0.0%	2.3%	0.0%	120	0	121	0
Repayment												
Current	8,973	8,832	59,192,678	57,877,768	75.7%	76.6%	3.8%	3.8%	180	178	180	178
31 - 60 Days Delinquent	434	358	2,749,199	2,146,195	3.5%	2.8%	4.8%	4.4%	176	166	176	166
61 - 90 Days Delinquent	326	180	1,601,169	914,123	2.0%	1.2%	4.3%	4.9%	156	162	156	162
91 - 120 Days Delinquent	170	152	773,397	928,310	1.0%	1.2%	4.1%	4.4%	141	192	141	192
121 - 180 Days Delinquent	250	221	1,505,450	1,269,653	1.9%	1.7%	4.4%	4.2%	175	165	175	165
181 - 270 Days Delinquent	317	255	1,415,510	1,475,501	1.8%	2.0%	3.8%	4.5%	147	168	147	168
271 + Days Delinquent	137	93	503,548	310,107	0.6%	0.4%	3.6%	3.2%	126	109	126	109
Total Repayment	10,607	10,091	67,740,951	64,921,657	86.6%	85.9%	3.9%	3.9%	177	176	177	176
Forbearance	543	585	3,181,609	3,719,344	4.1%	4.9%	4.4%	4.3%	173	182	176	185
Deferment	1,421	1,299	6,734,163	6,190,223	8.6%	8.2%	4.2%	4.1%	169	169	183	184
Claims in Progress	147	154	402,383	558,662	0.5%	0.7%	3.1%	3.9%	99	141	99	141
Claims Denied	5	5	20,618	20,618	0.0%	0.0%	5.1%	0.1%	119	116	119	116
<b>Total Portfolio</b>	<b>12,755</b>	<b>12,164</b>	<b>\$78,211,247</b>	<b>\$75,538,779</b>	<b>100%</b>	<b>100%</b>	<b>3.9%</b>	<b>3.9%</b>	<b>176</b>	<b>176</b>	<b>177</b>	<b>177</b>

**B. LOAN TYPE**

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	4,504	4,211	8,916,441	8,339,655	11.4%	11.0%	2.9%	2.9%	107	107	109	110
Unsubsidized	2,778	2,596	8,188,347	7,704,134	10.5%	10.2%	3.2%	3.2%	114	114	116	117
Total Stafford Loans	7,282	6,807	17,104,788	16,043,789	21.9%	21.2%	3.1%	3.1%	110	110	113	113
PLUS / Grad Loans	114	108	505,287	481,223	0.6%	0.6%	4.4%	4.4%	98	100	99	100
Consolidation Loans												
Subsidized	2,693	2,636	27,141,032	26,348,913	34.7%	34.9%	4.2%	4.2%	184	183	185	184
Unsubsidized	2,666	2,613	33,460,140	32,664,854	42.8%	43.2%	4.1%	4.1%	204	203	205	204
Total Consolidation Loans	5,359	5,249	60,601,172	59,013,766	77.5%	78.1%	4.2%	4.2%	195	194	196	195
<b>Total Portfolio</b>	<b>12,755</b>	<b>12,164</b>	<b>\$78,211,247</b>	<b>\$75,538,779</b>	<b>100%</b>	<b>100%</b>	<b>3.9%</b>	<b>3.9%</b>	<b>176</b>	<b>176</b>	<b>177</b>	<b>177</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

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VI. PORTFOLIO CHARACTERISTICS (continued)

C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	637	615	3,234,760	3,156,826	4.1%	4.2%	3.3%	3.3%	134	134	136	136
Undergraduate	6,759	6,300	14,375,315	13,368,186	18.4%	17.7%	3.1%	3.1%	104	104	107	107
Consolidation Loans	5,359	5,249	60,601,172	59,013,766	77.5%	78.1%	4.2%	4.2%	195	194	196	195
<b>Total Portfolio</b>	<b>12,755</b>	<b>12,164</b>	<b>\$78,211,247</b>	<b>\$75,538,779</b>	<b>100%</b>	<b>100%</b>	<b>3.9%</b>	<b>3.9%</b>	<b>176</b>	<b>176</b>	<b>177</b>	<b>177</b>

D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	4,661	4,357	12,134,228	11,386,741	68.9%	68.9%	3.2%	3.2%	113	114	116	116
2 Year School	1,862	1,726	3,362,414	3,120,164	19.1%	18.9%	3.0%	3.0%	101	100	103	103
Vocational / Proprietary	873	832	2,113,433	2,018,107	12.0%	12.2%	2.9%	3.0%	105	104	107	106
<b>Total Portfolio Excluding Consolidation<sup>3</sup></b>	<b>7,396</b>	<b>6,915</b>	<b>\$17,610,075</b>	<b>\$16,525,012</b>	<b>100%</b>	<b>100%</b>	<b>3.1%</b>	<b>3.1%</b>	<b>110</b>	<b>110</b>	<b>112</b>	<b>113</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

<sup>3</sup>Federal Consolidation Loans are not reported by School Type.



**OSLA 1995 MASTER BOND RESOLUTION**  
**Quarterly Servicing Report**

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**VII. PORTFOLIO INDICES - BORROWER RATE BASIS**

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	128	121	1,268,350	1,219,643	1.6%	1.6%	311
Fixed/LIBOR	6,561	6,370	63,015,554	61,280,076	80.6%	81.1%	259
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	472	418	1,415,000	1,327,621	1.8%	1.8%	299
Variable/LIBOR	5,594	5,255	12,512,343	11,711,438	16.0%	15.5%	225
<b>Total Portfolio</b>	<b>12,755</b>	<b>12,164</b>	<b>\$78,211,247</b>	<b>\$75,538,779</b>	<b>100%</b>	<b>100%</b>	<b>256</b>

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	128	121	1,268,350	1,219,643	2.3%	2.3%	311
Fixed/LIBOR	3,553	3,484	41,208,654	40,159,563	73.6%	74.3%	264
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	472	418	1,415,000	1,327,621	2.5%	2.5%	299
Variable/LIBOR	5,435	5,106	12,099,907	11,320,449	21.6%	21.0%	211
<b>Total Portfolio</b>	<b>9,588</b>	<b>9,129</b>	<b>\$55,991,911</b>	<b>\$54,027,276</b>	<b>100%</b>	<b>100%</b>	<b>211</b>

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	3,008	2,886	21,806,900	21,120,514	98.1%	98.2%	251
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	159	149	412,436	390,988	1.9%	1.8%	232
<b>Total Portfolio</b>	<b>3,167</b>	<b>3,035</b>	<b>\$22,219,336</b>	<b>\$21,511,502</b>	<b>100%</b>	<b>100%</b>	<b>250</b>

**OSLA 1995 MASTER BOND RESOLUTION**  
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VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	600	539	2,683,350	2,547,264	3.4%	3.4%	305
1 Month LIBOR	12,155	11,625	75,527,897	72,991,514	96.6%	96.6%	254
<b>Total Portfolio</b>	<b>12,755</b>	<b>12,164</b>	<b>\$78,211,247</b>	<b>\$75,538,779</b>	<b>100%</b>	<b>100%</b>	<b>256</b>

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	600	539	2,683,350	2,547,264	4.8%	4.7%	305
1 Month LIBOR	8,988	8,590	53,308,561	51,480,012	95.2%	95.3%	255
<b>Total Portfolio</b>	<b>9,588</b>	<b>9,129</b>	<b>\$55,991,911</b>	<b>\$54,027,276</b>	<b>100%</b>	<b>100%</b>	<b>258</b>

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	3,167	3,035	22,219,336	21,511,502	100.0%	100.0%	250
<b>Total Portfolio</b>	<b>3,167</b>	<b>3,035</b>	<b>\$22,219,336</b>	<b>\$21,511,502</b>	<b>100%</b>	<b>100%</b>	<b>250</b>

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**VIII. WEIGHTED AVERAGE PAYMENTS MADE**

<b>Loan Status</b>	<b>Pool Balance<sup>1</sup></b>	<b>% of Pool Balance</b>	<b>Time until Repayment<sup>2</sup></b>	<b># of Payments Made<sup>3</sup></b>
In School	128,275	0.2%	28.5	0.0
Grace	0	0.0%	0.0	0.0
Deferment	6,190,223	8.2%	14.6	34.7
Forbearance	3,719,344	4.9%	2.6	37.0
Repayment	64,921,657	86.0%	0.0	79.7
Claims	558,662	0.7%	0.0	37.0
<b>Total</b>	<b>\$75,518,160</b>	<b>100%</b>	<b>1.4</b>	<b>73.5</b>

<sup>1</sup> Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

<sup>2</sup> Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

<sup>3</sup> Total number of payments made divided by Total Pool Balance; data displayed by months.

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IX. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	Amount
Borrower Payments	(1,584,151)
Refunds	-
Consolidation Payments	(453,549)
Claim Payments	(790,834)
Lender Payments	-
<b>Total Cash Principal Activity</b>	<b>(\$2,828,534)</b>

B. Student Loan Non-Cash Principal Activity	Amount
Repurchases	-
Interest Capitalized	181,697
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(15,418)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(1,783)
<b>Total Non-Cash Principal Activity</b>	<b>\$164,496</b>
<b>Total Student Loan Principal Activity</b>	<b>(\$2,664,038)</b>

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IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Borrower Payments	488,733
Refunds	-
Consolidation Payments	5,275
Claim Payments	23,225
Lender Payments	-
<b>Total Interest Activity</b>	<b>\$517,233</b>

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(181,697)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(810)
Write Offs	1,333
Government Interest Adjustments	1,348
Borrower Interest Accruals	696,828
Incentive Reduction	-
<b>Total Non-Cash Interest Adjustments</b>	<b>\$517,002</b>
<b>Total Student Loan Interest Activity</b>	<b>\$1,034,235</b>

**OSLA 1995 MASTER BOND RESOLUTION**  
**Quarterly Servicing Report**

**Report Date: March 31, 2016**  
**Reporting Period: 1/1/16-3/31/16**

**X. CUMULATIVE DEFAULT ANALYSIS**

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter <sup>1</sup>	\$907,717	1.2%
Cumulative Claims filed to date <sup>2</sup>	\$184,523,304	36.7%
Current Period Claims Recalled this Quarter <sup>3</sup>	\$72,138	
Current Period Payments Received	\$581,918	88.5%
Cumulative Payments Received <sup>4</sup>	\$172,709,144	96.9%
Cumulative Rejection Rate <sup>5</sup>	\$20,618	0.0%

<sup>1</sup>. Current Period claims are divided by current quarter pool balance.

<sup>2</sup>. Cumulative claims are divided by original principal balance and amount is reduced by claims recalled amount.

<sup>3</sup>. This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

<sup>4</sup>. Cumulative Payments Received amount will not include un-insured loans.

<sup>5</sup>. Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.

**OSLA 1995 MASTER BOND RESOLUTION**  
**Quarterly Servicing Report**

**Report Date: March 31, 2016**  
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**XI. PRINCIPAL & INTEREST by SERIES**

<b>Information by Series</b>	<b>1995A-1</b>	<b>2001B-1</b>	<b>2001A-4</b>	<b>2004A-1</b>	<b>2004A-2</b>	<b>Totals</b>
Accrued and Unpaid Interest at QE	9,487	15,751	15,316	13,882	25,461	79,897
Interest Shortfall	-	-	-	-	-	-
Principal Redeemed during current Quarter	900,000	2,000,000	1,700,000	2,200,000	2,250,000	9,050,000
<b>Total Principal Distribution Amount</b>						<b><u><u>\$9,050,000</u></u></b>

# OSLA 1995 MASTER BOND RESOLUTION

## Quarterly Servicing Report

Report Date: March 31, 2016  
Reporting Period: 1/1/16-3/31/16

### XII. Asset Coverage Report

#### 1995 MASTER BOND RESOLUTION PARITY ASSET COVERAGE REPORT AS OF MARCH 31, 2016

Delivered regarding the 1995 Master Bond Resolution adopted November 2, 1995, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included if applicable.

#### I. ASSETS

#### Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:		
A. Eligible Loans-Current Principal Balance <sup>1</sup>	\$	75,330,188
B. Accrued Borrower Interest on such Eligible Loans <sup>2</sup>		724,432
2. Balance of Investment Securities in the following funds and accounts held by the Trustee <sup>3</sup>		
A. Tax-Exempt Repayment Account		1,402,229
B. Taxable Repayment Account		194,451
C. Recycling Sub Account		-
D. Loan Fund		-
E. Rebate Account		-
F. Sinking Fund - Interest Account		-
G. Sinking Fund - Principal Account		4,234,470
H. Debt Service Reserve		748,800
I. Accrued Investment Earnings		1,861
3. Authority Collections Holding Account		-
	TOTAL ASSETS	\$ 82,636,431

#### II. LIABILITIES

#### Parity Total

1. Aggregate principal amount of Bonds Outstanding (Senior)	\$	50,450,000
2. Aggregate principal amount of Bonds Outstanding (Subordinate)		13,300,000
3. Accrued and unpaid interest (Senior)		64,146
4. Accrued and unpaid interest (Subordinate)		15,751
5. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses		254,417
6. Due to Other Funds (net)		-
7. Interest Payable to USDE		85,241
8. Other amounts owed:		
A. Consolidation Loan Rebate		-
B. Estimated Rebate Liability		-
C. Other Liabilities		56,516
9. Estimated Excess Yield Liability		-
	TOTAL LIABILITIES	\$ 64,226,071

TOTAL COVERAGE AMOUNT \$ 18,410,360

TOTAL LIABILITIES and FUND EQUITY \$ 82,636,431

TOTAL ASSET COVERAGE RATIO 128.66%  
 $\frac{\text{Total Assets}}{\text{Total Liabilities}}$

SENIOR COVERAGE AMOUNT \$ 31,710,360  
 SENIOR COVERAGE RATIO 162.27%

Dated: MARCH 31, 2016

<sup>1</sup> Eligible Loans CPB amount does not include uninsured amounts.

<sup>2</sup> ABI on Eligible Loans amount does not include uninsured amounts.

<sup>3</sup> Trust fund balances are invested in the INVESCO AIM Treasury Cash Management Fund. This fund is a U.S. Government securities-based money market mutual fund.

The Authority does not utilize swaps or any other financial products in association with debt financings.



# OSLA 1995 MASTER BOND RESOLUTION

## Quarterly Servicing Report

**Report Date: March 31, 2016**  
**Reporting Period: 1/1/16-3/31/16**

XIII. Balance Sheet - Unaudited	
<b><i>Oklahoma Student Loan Authority</i></b>	
<b><i>95MBR Balance Sheet</i></b>	
<b><i>March 31, 2016</i></b>	
<b><i>(Unaudited)</i></b>	
Schedule of Assets	
Student Loan Interest Receivable	727,500
Investment Earnings Receivable	1,860
Total Cash & Receivables	----- 729,361 -----
Trust Fund Investments (at Cost)	
SF - Principal Account	4,234,470
Debt Service Account	748,800
Repayment Account	1,596,680
Total Trust Fund Investments	----- 6,579,952 -----
Student Loan Notes Receivable	75,329,919
Allowance for Loan Losses	(625,876)
Net Student Loan Notes Receivable	----- 74,704,043 -----
<b>TOTAL ASSETS</b>	<b>----- \$82,013,354 =====</b>
<small><sup>1</sup> Student Loan Interest Receivable amount includes uninsured loans.</small>	
<small><sup>2</sup> Student Loan Notes Receivable amount includes uninsured loans.</small>	

# OSLA 1995 MASTER BOND RESOLUTION

## Quarterly Servicing Report

Report Date: March 31, 2016  
 Reporting Period: 1/1/16-3/31/16

XIII. Balance Sheet - Unaudited (cont'd)	
<b>Oklahoma Student Loan Authority</b>	
<b>95MBR Balance Sheet</b>	
<b>March 31, 2016</b>	
<b>(Unaudited)</b>	
Schedule of Liabilities & Equity	
Interest Payable	79,897
Due to Operating Fund	254,417
Interest Payable to USDE	85,241
Other Accrued Liabilities	56,517
Total Current Liabilities	----- 476,072 -----
Notes Payable	18,700,000
Bonds Payable	45,050,000
Total Long Term Liabilities	----- 63,750,000 -----
Total Liabilities	----- 64,226,072 -----
Total Equity	----- 17,787,283 -----
<b>TOTAL LIAB. &amp; EQUITY</b>	----- <b>\$82,013,354</b> =====